



MEUG near-term calendar from 16 Sept 2024 – public version

Promoting
a robust
electricity
market

| Week starting Monday | 16 Sept | 23 Sept | 30 Sept | 7 Oct | 14 Oct | 21 Oct | 28 Oct | 4 Nov | |
|---------------------------|--|---------|---------|--------|--------|--------|--------|--------|------|
| | Week 1 | Week 2 | Week 3 | Week 4 | Week 5 | Week 6 | Week 7 | Week 8 | |
| Security of Supply | | | | | | | | | |
| TP | Fortnightly System Operator informal forum – moved to weekly | 17 Tu | 24 Tu | 1 Tu | 8 Tu | 15 Tu | 22 Tu | 29 Tu | 5 Tu |
| TP | Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 116% (SI total) of average as at 16 Sep | Ongoing | | | | | | | |
| TP | HVDC planned outages: Outages for Pole 3 – see CAN 16 Sept 24 | 16 – 20 | | | | | | | |
| TP | Simulated storage trajectories No forecasts cross the Watch curve, commentary on ERC now included with graphs | Ongoing | | | | | | | |
| TP | New Zealand Generation Balance (NZGB): forecast over next 200 days; latest update here – September 2024 report | Ongoing | | | | | | | |
| TP | Automated Under Frequency Load Shedding (AUFLS) Project : Phase 4 commenced in Jan 2024; June 2024 presentation here , project expected to be completed by end June 2025. | TBA | | | | | | | |
| TP | Grid on winter ratings from 10 May to 20 Oct (see CAN 3 May) | Ongoing | | | | 20 Su | | | |
| TP | 2024 Security of Supply Assessment (SOSA): Final SoSA here | Ongoing | | | | | | | |
| TP | Outage plan: final plan published here ; EA approved the SOROP, see here , took effect 1 Sept 2024 | Ongoing | | | | | | | |
| TP | Review of credible power system events , scope of review published here , will consult with industry participants | TBA | | | | | | | |
| TP | Consultation on Evolving market resource co-ordination in Aotearoa New Zealand, feedback closed, MEUG sub here , next steps TBA | TBA | | | | | | | |
| TP | Consultation on draft decision to adjust Emergency Risk Curve alert level, all subs published here , decision released here , effective from 1 Sept, revert to original value from 1 Nov | Ongoing | | | | | | 1 F | |
| EA | Stress test disclosures : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end Sept | Ongoing | | 30 M | | | | | |
| EA | Managing peak electricity demand : Decision paper released here , EA to progress six solutions | TBA | | | | | | | |
| EA | Consultation on Improving visibility of generation investment, subs due 18 Sept | 18 W | | | | | | | |
| EA | Future security and resilience (FSR) project . Consultation on Review of common quality requirements, submissions published here , decision TBA | TBA | | | | | | | |

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| EA | Consultation on The future operation of New Zealand's power system , submissions closed, all subs published here , next steps TBA | TBA | | | | | | | |
| EA | Consultation on Instantaneous reserve cost allocation to groups of generating units, subs due 23 August, submissions published here , next steps TBA | TBA | | | | | | | |
| MBIE | Government has set up a Gas Security Response Group , Terms of reference available here , membership extended to include other large gas customers, report back TBC | TBA | | | | | | | |
| Spot / hedge markets | | | | | | | | | |
| EA | Hedge market and over the counter (OTC) market : Decision paper on options to improve hedge disclosure obligations released here (in effect Oct 2024); user experience workshop held 12 Sept | | | 1 Tu | | | | | |
| EA | Pricing in a renewables-based system : Authority released its first quarterly update on progress with MDAG recommendations – see here | Ongoing | | | | | | | |
| EA | Temporary changes to market-making requirements EA introduced an urgent Code amendment to provide clarity to all market participants on how market-making settings will adapt under stressed trading conditions (here and here), takes effect 12 Sept | Ongoing | | | | | | | |
| EA | Risk management review : Next update expected in Q4 2024 (see here) | Ongoing | | | | | | | |
| EA | Market monitoring weekly reports : latest trading conduct report –1 Sept 2024 EA published energy margin dashboard, see here , data published from 7 July to 8 Sept | Ongoing | | | | | | | |
| EA | Financial transmission rights : decision paper released 6 June 2023 showed FTR market fit for purpose | Ongoing | | | | | | | |
| EA | Improving the accuracy of intermittent generation forecasts : decisions paper here – EA bringing in changes to improve accuracy of intermittent generation forecasts – centralised forecasting service by Winter 2025 | TBA | | | | | | | |
| EA | Undesirable Trading Situations (UTS) : 16 Aug-24 UTS investigation – EA consulting on prelim decision relating to 9 Aug 2021 UTS, decision expected in Sept 2024 | TBA | | | | | | | |
| | ASX: New Clearing Member – Marex, StoneX and Jarden | Ongoing | | | | | | | |

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| Electricity Authority meetings / corporate work programme | | | | | | | | | |
| EA | Advisory groups and SRC: consultation calendar here (updated to Dec 2024); next EAAG meeting TBA; call for nominations for SRC (see here) – nominations due 15 Oct | | | | | 15 Tu | | | |
| EA | Launched Power Innovation Pathway (here) – ideas to be submitted by 18 Oct | | | | | 18 F | | | |
| EA / ComCom | Establishment of Energy Competition Task Force, details here ; outline of work programme and 8 actions released here | Ongoing | | | | | | | |
| EA | Investigation into alleged breach by Transpower as the grid owner, affected participants to contact investigator by 30 Sept | | | 30 M | | | | | |
| EA | Consultation on proposed Code amendment to mandate the Consumer Care Guidelines, subs closed, MEUG did not submit, next steps TBA | TBA | | | | | | | |
| EA | Consultation : Improving retail market monitoring, subs closed, all submissions published here , next steps TBA | TBA | | | | | | | |
| EA | Improving consumer choice : decision paper released here – 4 key areas of focus including procuring a comparison/switching service | Ongoing | | | | | | | |
| EA | Consultation – Code review programme #6, subs due 1 October | | | 1 Tu | | | | | |
| EA | Consultation - Code amendment omnibus #4, subs due 15 October | | | | | 15 Tu | | | |
| EA | Quarterly online updates: last update held 27 June (link here to recording), next update October 2024 | Ongoing | | | | | | | |
| EA | Electricity consumer and industry wananga – first report published here , next wananga in Sept | Ongoing | | | | | | | |
| MEUG meetings / events | | | | | | | | | |
| | MEUG weekly 45" opt-in | 20 F | | 4 F | 11 F | 18 F | 25 F | | 8 F |
| | Monthly meeting: MEUG MEC meeting on 25 Sept (online / WLG) and 30 Oct | | 25 W | | | | | 30 W | |
| Transmission and distribution services | | | | | | | | | |
| EA | Updating regulatory settings for distribution networks : Indicative work programme published here | TBA | | | | | | | |
| EA | Distribution pricing : Update on pricing reform released on 7 May, see update paper here , open letter to distributors published here . | TBA | | | | | | | |
| EA | Default distributor agreements (DDA): Consultation on proposed changes to improve the DDA, all subs published here , next steps TBA | TBA | | | | | | | |
| EA | Consultation on proposed changes to the TPM so it better encourages a level playing field for new and emerging technologies, subs closed, MEUG sub here | TBA | | | | | | | |
| TP | Consultation on annual grid pricing, runs from 16 – 27 Sept, opportunity for customers to review and provide feedback on their transmission charges for the next pricing year (1 April 2025 to 31 March 2026) – consultation details emailed to customers directly | | 27 F | | | | | | |
| TP | Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Proposal lodged with ComCom on 21 Nov , Transpower's expenditure allowance and quality standards approved | Ongoing | | | | | | | |

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| TP | Net Zero Grid Pathways : phase 1 approved by ComCom, Decision to proceed with HVDC stage 1 enhancement project here | Ongoing | | | | | | | |
| TP | Consultation on HVDC submarine cable replacement and enhancement investigation, all subs and summary published here , next formal consultation in Feb/April 2025 | TBA | | | | | | | |
| TP | Consultation on long list of options for Waikato Regional Interconnection Capacity Project, MEUG sub here , all subs published, next steps TBC | TBA | | | | | | | |
| TP | Western Bay of Plenty Development Plan: Consultation open on short list of options, subs due 10 Sept, MEUG did not submit, next steps TBA | TBA | | | | | | | |
| TP | Murihiku Southland Electrification Development Plan : Transpower and PowerNet published Development plan on 20 Dec 2023 | Ongoing | | | | | | | |
| TP | Upper South Island Upgrade Project : Now in stage 2 of project, will consult on short list of options in 2024, next steps TBA | TBA | | | | | | | |
| ComCom | Transpower RCP4: Draft decision released, MEUG sub here and cross sub here , Transpower's expenditure allowance and quality standards - final decision published; forecast revenue finalised in Nov 2024 | TBA | | | | | | | |
| ComCom | Information disclosure review for EDBs: Consultation on draft decision for Information Disclosure (Input Methodologies Amendment Determination 2024, subs and cross subs closed, all published here , next steps TBA | TBA | | | | | | | |
| ComCom | Consultation on Amendments to Transpower information disclosure requirements 2024, subs due 30 July, MEUG made short sub here , MEUG did not cross-submit, next steps TBA | TBA | | | | | | | |
| ComCom | Consultation on proposed amendments to the IMs for EDBs, gas pipeline businesses and Transpower relating to insurance entitlements, other compensatory entitlements, & other regulated income, extension granted - subs due 4 Oct, cross subs by 21 Oct | | | 4 F | | | 21 M | | |
| ComCom | 2025 reset of the electricity default price-quality path (DPP4): Draft decision released here , MEUG sub here , MEUG cross sub here , all subs here , workshop on innovation held 14 Aug – MEUG did not submit, final decisions by 30 Nov 2024 | TBA | | | | | | | |
| ComCom | Notice of intention : Potential amendments to IMS for EDBs and Transpower, relating to reopeners and wash-up mechanisms, draft decision in Q4 2024 | TBA | | | | | | | |
| ComCom | 2023 review of EDBs Asset Management Plans : ComCom released 2 independent reports on EDBs AMPs on info disclosure and resilience – detail here , next update in Q3 2024 | TBA | | | | | | | |
| ComCom | MGUG have lodged an appeal relating to the 2023 IM Determinations for gas (1 Feb) | TBA | | | | | | | |
| ComCom | CPP reopener: Aurora Energy Capacity Event CPP Reopener application submitted, detail here | TBA | | | | | | | |
| ComCom | Published Unison Network unforeseeable major capex project DPP3 reopener Te Huka 3 application, draft decision released here , MEUG did submit, next steps TBA | TBA | | | | | | | |
| Greenhouse gas topics relevant to electricity policy | | | | | | | | | |
| MBIE | Consultation on proposed regulatory regime for Carbon Capture Utilisation and Storage (CCUS), subs closed, MEUG sub here , next steps TBA | TBA | | | | | | | |

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| MBIE | Advancing New Zealand's energy transition : Minster for Energy confirmed that the Government has committed to delivering an energy strategy – likely short and action focussed. Timing TBC | TBA | | | | | | | |
| MfE | Consultation on draft proposals to inform the second emissions reduction plan, subs closed, MEUG sub here , next steps TBA | TBA | | | | | | | |
| CCC | Consultation : Draft advice on the fourth emissions budget (2036–2040), subs closed, MEUG sub here , next steps TBA | TBA | | | | | | | |
| CCC | Consultation : Review of the 2050 emissions target, subs closed, MEUG did not submit, next steps TBA | TBA | | | | | | | |
| CCC | Consultation : Review on whether emissions from international shipping and aviation should be included in the 2050 target, subs closed, MEUG did not submit, next steps TBA | TBA | | | | | | | |
| MfE | Next ETS auction – 4 December 2024, NZUs at \$61.80 (Jarden, 13 Sept), 2024 auction calendar published | Ongoing | | | | | | | |
| MfE | Industrial allocation : All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA | Ongoing | | | | | | | |
| Additional events and government workstreams | | | | | | | | | |
| MBIE | NZ Energy Quarterly April to June 2024 quarterly report released here , next update on 12 Dec 2024, MBIE also released Energy in NZ 2024 and monthly oil and gas statistics on 12 Sept | Ongoing | | | | | | | |
| MBIE | Tree Hazard Regulations : amendments to the Regulations are expected to be Gazetted in Sept 2024; Consultation on Proposal to amend the Regulations 2003 to address 'out-of-zone' tree risks, MEUG did not submit, next steps TBA | TBA | | | | | | | |
| MBIE | Mid-point review of the phase out of the Low Fixed Charge (LFC) regulations, final report due by Oct 2024 | Ongoing | | | | | | | |
| MBIE | Consultation on proposed minerals strategy to 2040, subs closed, MEUG did not submit, next steps TBA | TBA | | | | | | | |
| MBIE | Offshore renewable energy regime: Indicative timeline published – Govt has made key decisions on design of an offshore renewable regulatory regime, introduction of Bill by end of 2024 | Ongoing | | | | | | | |
| MBIE | Announcement to reverse oil and gas exploration ban , detail on 2024 proposed amendments to the Crown Minerals Act 1991 available here , introduction of bill in second half of 2024 | TBA | | | | | | | |
| | Consumer and Product Data Bill passes first reading on 24 July , consultation underway with select committee, MEUG did not submit, report back due 23 Jan 2025 | TBA | | | | | | | |
| MBIE | Consultation on applying consumer data right to banking and electricity, subs due 10 Oct | | | | 10 Th | | | | |
| | Government introduce Fast-track Approvals Bill on 7 March, with select committee, detail here , subs closed, report back due 18 Oct | | | | | 18 F | | | |
| | FlexForum – Special newsletter on FlexForum AGM published here | Ongoing | | | | | | | |

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| Parliament sitting weeks (3-days beginning Tue) , parliament resumed | 17 – 19 | 24 – 26 | | | 15 – 17 | 22 – 24 | | 5 – 7 |
| Training: Energy Link online training –next courses in October / November; Brightstar Fundamentals of NZ Electricity Industry course 9/10 Oct | | | | 9 – 10 | 15 – 16 | 22 – 23 | 29 -30 | 5 – 6 |
| Sector conferences / events: Oceania Renewable Power Summit, 17 – 18 Sept in Auckland , Transpower stakeholder event 18 Sept, Transpower’s 2024 Engineering and Technology Excellence Awards – 15 Oct, 2024 Gas NZ Forum – 16 – 18 Oct, Energy Resources Taranaki forum – 27 Nov | 17 – 18 | | | | 15, 16 – 18 | | | |
| Public holidays: School term 3 underway, school holidays 28 Sept to 13 Oct, Term 4 starts 14 Oct, Labour Day on 28 Oct | | 28 F | | | 14 M | | 28 M | |

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|---------------------------------|--------------------------------------|---|
| TP Transpower | ComCom Commerce Commission | MBIE Ministry of Business, Innovation and Employment |
| EA Electricity Authority | CCC Climate Change Commission | MfE Ministry for the Environment |
| SO System Operator | | EECA Energy Efficiency and Conservation Authority |

CALENDAR ENDS