



## MEUG near-term calendar from 16 Dec 2024 – public version

Promoting  
a robust  
electricity  
market

Week starting Monday	16 Dec	23 Dec	30 Dec	6 Jan	13 Jan	20 Jan	27 Jan	3 Feb
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
<b>Security of Supply</b>								
TP	Fortnightly <a href="#">System Operator informal forum</a>	17 Tu				21 Tu		4 Tu
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 142% (SI total) of average as at 16 Dec	Ongoing						
TP	HVDC planned outages: Outages around the HVDC will cause a reduction in HVDC maximum capacity by of 150MW north and 100MW south from 16 – 20 Dec. No significant transmission outages are scheduled over the Christmas period with most works resuming in January next year.	16 – 20						
TP	<a href="#">Simulated storage trajectories</a> No forecasts cross the Watch curve, commentary up for Nov 2024 ERC update	Ongoing						
TP	<a href="#">New Zealand Generation Balance</a> (NZGB): forecast over next 200 days; latest update <a href="#">here</a> – December 2024 report)	Ongoing						
TP	<a href="#">Automated Under Frequency Load Shedding (AUFLS) Project</a> : Phase 4 commenced in Jan 2024; project expected to be completed end June 2025.	TBA						
TP	Grid on summer ratings till 15 March 2025 (see <a href="#">CAN 24 Nov</a> )	Ongoing						
TP	<a href="#">2024 Security of Supply Assessment</a> (SOSA): Final SoSA <a href="#">here</a> ; published Security of Supply Outlook for 2025 <a href="#">here</a>	Ongoing						
TP	<a href="#">Consultation</a> on Draft Policy Statement, subs closed, only one sub received, proposed policy provided to Authority	TBA						
TP	<a href="#">Consultation</a> on Low residual review, MEUG did not submit, subs closed, published <a href="#">here</a> , cross subs by 18 Dec	18 W						
TP	System Operator Rolling Outage Plan: current plan <a href="#">here</a> , took effect on 1 Sept 2024	Ongoing						
TP	<a href="#">Consultation</a> on Credible Event Review reports, subs closed, only one sub received, next steps TBA	TBA						
TP	<a href="#">Consultation</a> on 2025 Security of Supply Assessment: Reference Case Assumptions and Sensitivities, MEUG made a sub <a href="#">here</a> , next steps TBA	TBA						
TP	<a href="#">Consultation</a> on HVDC Single Pole Risk Classification & Cable Discharge Modelling Reviews, subs closed, next steps TBA	TBA						

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EA	<a href="#">Future security and resilience (FSR) project</a> . <a href="#">Consultation</a> on addressing common quality information requirements, subs published <a href="#">here</a> , next steps TBA	TBA							
EA	<a href="#">Consultation</a> on Part 8 Code amendment – Part 1, subs closed, all subs published <a href="#">here</a> , next steps TBA	TBA							
EA	<a href="#">Consultation</a> on <a href="#">The future operation of New Zealand's power system</a> , submissions closed, all subs published <a href="#">here</a> , next steps TBA	TBA							
EA	<a href="#">Managing peak electricity demand</a> : Decision paper released <a href="#">here</a> , EA to progress six solutions	TBA							
EA	<a href="#">Consultation</a> on First steps in improving outage coordination, all subs published <a href="#">here</a> , decision released <a href="#">here</a> , new outage rules effective on 1 Jan 2025			1 W					
EA	<a href="#">Improving visibility of generation investment</a> : EA has issued <a href="#">decision paper</a> - issuing two information gathering notices to collect more data	Ongoing							
EA	<a href="#">Improving the accuracy of intermittent generation forecasts</a> : <a href="#">Consultation paper</a> : Review of forecasting provisions for intermittent generators – proposed Code amendments, subs closed, next steps TBA	TBA							
MBIE	<a href="#">Gas Security Response Group</a> : Terms of reference available <a href="#">here</a> , report back to Cabinet <a href="#">here</a> and <a href="#">here</a> , next steps – report back TBA	TBA							
<b>Spot / hedge markets</b>									
ComCom	Contact seeks clearance to acquire Manawa, detail <a href="#">here</a> , <a href="#">Statement of Preliminary Issues</a> released for Contact's proposed acquisition of Manawa here, subs closed, all subs <a href="#">here</a> , agreed on extension until 24 Dec for a decision		24 Tu						
EA	<a href="#">Stress test disclosures</a> : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end Dec	Ongoing		31 Tu					
EA	<a href="#">Hedge market</a> and <a href="#">over the counter (OTC) market</a> : Decision paper on improvements to hedge disclosure obligations <a href="#">here</a> –went live from 30 Oct	Ongoing							
EA	<a href="#">Pricing in a renewables-based system</a> : Authority released second quarterly update on progress with MDAG recommendations – see <a href="#">here</a>	Ongoing							
EA	<a href="#">Consultation</a> on updates to scarcity pricing settings, subs due 29 Nov, MEUG unable to submit, all subs published <a href="#">here</a> , final decision by April 2025	TBA							
EA	<a href="#">Risk management review</a> : Published <a href="#">issues paper</a> with preliminary findings and seek feedback by 20 Dec (deadline extended)	20 F							
EA	<a href="#">Consultation</a> on Draft determination of causer: 27 June 2024 underfrequency event, subs closed, Decision <a href="#">here</a>	17 Tu							
EA	<a href="#">Instantaneous reserve cost allocation</a> : consultation closed, subs published <a href="#">here</a> , next steps TBA	TBA							
EA	Understanding <a href="#">Market monitoring weekly reports</a> , latest trading conduct <a href="#">report</a> –1 Dec 2024 EA energy margin dashboard, see <a href="#">here</a> (latest results 8 Dec )	Ongoing							
EA	<a href="#">Financial transmission rights</a> : Decision paper released 6 June 2023 showed FTR market fit for purpose	Ongoing							

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<b>Energy Competition Task Force</b>									
EA / ComCom	<i>Action 1A: Consider requiring gentailers to offer firming for Power Purchase Agreements:</i> Working paper published in Jan 2025, consultation paper in April 2025; Code change decision in June 2025	Ongoing							
EA / ComCom	<i>Action 1B: Introduce standardised flexibility products:</i> Co-design group appointed (see <a href="#">here</a> ), industry co-design Sept – Nov 2024; hosting online seminar on 18 Dec (register <a href="#">here</a> ), trading of product from January 2025	18 W							
EA / ComCom	<i>Action 1C: Prepare for virtual disaggregation of the flexible generation base:</i> EEAG input in Nov 2024, Outline published in Feb 2025	Ongoing							
EA / ComCom	<i>Action 1D: Investigate level playing field measures such as non-discrimination rules as a regulatory backstop:</i> Calling for early input from stakeholders (see <a href="#">here</a> ), EA published all feedback received, Initial views in Dec 2024, Options published in Feb 2025	Ongoing							
EA / ComCom	<i>Action 2A: Requiring distributors to pay a rebate when consumers export electricity at peak times:</i> EEAG input in Sept/Oct 2024, Consultation paper published in Feb 2025, Code change decision in June 2025	Ongoing							
EA / ComCom	<i>2B Require all retailers to offer time-of-use pricing:</i> Consultation paper published in Feb 2025, Code change decision in June 2025	Ongoing							
EA / ComCom	<i>Action 2C: Require retailers to better reward consumers for supplying power:</i> EEAG input in Sept/Oct 2024, Consultation paper published in Feb 2025, Code change decision in June 2025	Ongoing							
EA / ComCom	<i>Action 2D: Reward industrial consumers for providing short-term demand flexibility:</i> Consultation (if required), Code change decision in June 2025 (if required), MEUG workshop with EA staff held 22 Nov	Ongoing							
<b>Electricity Authority meetings / corporate work programme</b>									
EA	Advisory groups and SRC: priority work programme <a href="#">here</a> ; next EAAG TBA	Ongoing							
EA	Launched Power Innovation Pathway ( <a href="#">here</a> ) –44 applications received <a href="#">here</a>	Ongoing							
EA	<a href="#">Consultation</a> on Authority's 2025/26 levy-funded appropriations, webinar held 25 Nov, subs closed, MEUG sub <a href="#">here</a> , next steps TBA	TBA							
EA	Quarterly online updates: update held 11 Dec (recording available <a href="#">here</a> ), next update TBA	TBA							
EA	Consumer care obligations:: Published the Consumer Care Obligations <a href="#">here</a> , 2 key protections apply from 1 Jan 2025, with remaining taking effect from 1 April 2025			1 W					
EA	<a href="#">Consulting</a> on new protocol for EIEP4A Medically dependent consumer information, subs due 28 Jan							28 Tu	
EA	<a href="#">Published</a> Internal Transfer Price and Retail Gross Margin post implementation review, Authority intends to reconsider the role of ITPs and the ITP/RGM disclosure regime	Ongoing							
EA	<a href="#">Improving retail market monitoring:</a> <a href="#">Consultation</a> on Amended information notice and updated analysis, subs closed, all subs published, next steps TBA	TBA							
EA	<a href="#">Improving consumer choice:</a> decision paper released <a href="#">here</a> – 4 key areas of focus including procuring a comparison/switching service, updated guidelines on saves and win-backs <a href="#">here</a>	Ongoing							

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EA	<a href="#">Consultation</a> – Code review programme #6, subs closed, subs published <a href="#">here</a> , next steps TBA	TBA							
EA	<a href="#">Consultation</a> - Code amendment omnibus #4, subs closed, all subs published <a href="#">here</a> , next steps TBA	TBA							
<b>MEUG meetings / events</b>									
	MEUG weekly 45" opt-in, Executive Director on Xmas leave from 23 Dec – 5 Jan				10 F	17 F	24 F	31 F	7 F
	Monthly meeting: short MEC meeting on 18 Dec; 2025 meeting schedule currently being drafted	18 W							
<b>Transmission and distribution services</b>									
EA	<a href="#">Updating regulatory settings for distribution networks</a> : Indicative work programme published <a href="#">here</a>	TBA							
EA	<a href="#">Consultation</a> on Network connections project – stage one, webinar <a href="#">here</a> consultation period extended to 20 Dec, cross subs due 24 Jan	20 F					24 F		
EA	<a href="#">Consultation</a> on Distribution connection pricing proposed Code amendment, webinar <a href="#">here</a> consultation period extended to 20 Dec, cross subs due 24 Jan,	20 F					24 F		
EA	<a href="#">Distribution pricing</a> : Update on pricing reform released on 7 May, see update paper <a href="#">here</a> , open letter to distributors published <a href="#">here</a> .	TBA							
EA	<a href="#">Default distributor agreements (DDA)</a> : Released decision paper on changes <a href="#">here</a> , changes came into effect on 25 Nov	Ongoing							
EA	<a href="#">Transmission Pricing Methodology: Consultation</a> on proposed changes to the TPM closed, decision paper <a href="#">here</a> , changes effective 1 April 2026	Ongoing							
TP	<a href="#">Regulatory Control Period four</a> (RCP4) proposal for 2025 – 2030: Final decision released 20 November, detail <a href="#">here</a> final prices for 2025/26 published <a href="#">here</a>	Ongoing							
TP	<a href="#">Net Zero Grid Pathways</a> : phase 1 approved by ComCom, Decision to proceed with HVDC stage 1 enhancement project <a href="#">here</a>	Ongoing							
TP	<a href="#">Consultation</a> on HVDC submarine cable replacement and enhancement investigation, all subs and summary <a href="#">here</a> , Transpower entered a formal Capacity and Reservation agreement with a supplier, next consultation in Feb/April 2025	TBA							
TP	<a href="#">Consultation</a> on long list of options for Waikato Regional Interconnection Capacity Project, MEUG sub <a href="#">here</a> , next steps TBC	TBA							
TP	<a href="#">Western Bay of Plenty Development Plan: Consultation</a> closed on short list of options, summary of subs <a href="#">here</a> , next steps – developing a Major Capex Proposal	TBA							
TP	<a href="#">Murihiku Southland Electrification Development Plan</a> : Transpower and PowerNet published <a href="#">Development plan</a> on 20 Dec 2023	Ongoing							
TP	<a href="#">Upper South Island Upgrade Project</a> : Now in stage 2 of project, will consult on short-list of options in 2024, next steps TBA	TBA							
TP	<a href="#">Consultation</a> on Proposed updates to TPM assumptions book v2.0, subs closed, have published updated assumptions book version 2.0 <a href="#">here</a>	Ongoing							

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ComCom	<a href="#">Transpower RCP4</a> : Transpower's expenditure allowance and quality standards, final decision released 20 November, detail <a href="#">here</a> , effective 1 April 2025	Ongoing							
ComCom	2025 reset of the electricity default price-quality path ( <a href="#">DPP4</a> ): Draft decision <a href="#">here</a> , final decision released 20 November <a href="#">here</a> , effective 1 April 2025	Ongoing							
ComCom	<a href="#">Consultation</a> on proposed amendments to the IMs relating to insurance entitlements, other compensatory entitlements, and other regulated income, subs published <a href="#">here</a> , cross subs published <a href="#">here</a> , published final decision package <a href="#">here</a>	Ongoing							
ComCom	Consultation on draft decision - Potential amendments to IMs for EDBs and Transpower for reopeners and other matters, subs due 23 Jan 2025, cross subs due 12 Feb 2025, final decision by 31 March 2025						23 Th		
ComCom	<a href="#">Information disclosure review for EDBs</a> : Final decision published <a href="#">here</a> , amendments to be implemented by April 2025	Ongoing							
ComCom	EDBs <a href="#">Asset Management Plans</a> : Follow-up work related to the AMPs is currently on hold and there are no immediate plans to consult on changes to the determinations related to AMPs.	TBA							
ComCom	<a href="#">Consultation</a> on draft decision on Aurora's Capacity Event Reopener application, subs closed, subs published <a href="#">here</a> , final decision expected in Dec	TBA							
ComCom	Published applications for Catastrophic Event Reopeners associated with Cyclone Gabrielle from <a href="#">Firstlight Network</a> and <a href="#">Vector</a> , anticipate consulting on our draft decisions in Q1 2025	TBA							
<b>Greenhouse gas topics relevant to electricity policy</b>									
MBIE	Carbon Capture Utilisation and Storage (CCUS): <a href="#">Consultation</a> on proposed regulatory regime closed, MEUG sub <a href="#">here</a> , next steps TBA	TBA							
MBIE	<a href="#">Advancing New Zealand's energy transition</a> : The Minister for Energy confirmed that the Government has committed to delivering an energy strategy – likely short and action focussed. Timing TBC	TBA							
MfE	<a href="#">Emissions reduction plans</a> : <a href="#">Consultation</a> closed on ERP2, MEUG sub <a href="#">here</a> , Minister for Climate Change and other Ministers are considering feedback, ERP2 released <a href="#">here</a>	Ongoing							
MfE	<a href="#">Consultation</a> on Aotearoa New Zealand's 2035 international climate change target, subs closed, next steps TBA	TBA							
CCC	Call for evidence: next National Climate Change Risk Assessment, find out more <a href="#">here</a> , evidence welcome up until 31 March 2025	Ongoing							
CCC	CCC has released its advice to Government <a href="#">on the fourth emissions budget</a> and <a href="#">on the 2050 target</a> , recommend that international aviation and shipping should be included, final report released <a href="#">here</a>	Ongoing							
MfE	ETS: NZUs at \$63.15 (Jarden, 16 Dec 2024) 2025 auction calendar <a href="#">published</a> – next auction 19 March 2025	Ongoing							
MfE	<a href="#">Industrial allocation</a> : Final 2024 allocative baselines published <a href="#">here</a>	Ongoing							

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<b>Additional events and government workstreams</b>									
MBIE	NZ Energy Quarterly July to Sept 2024 quarterly report released <a href="#">here</a> , next update on 13 March 2025	Ongoing							
MBIE	Mid-point <a href="#">review</a> of the phase out of the Low Fixed Charge (LFC) regulations, final report expected by late 2024	Ongoing							
MBIE	Offshore renewable energy regime: Indicative timeline <a href="#">published</a> Offshore Renewable Energy Bill was introduced into Parliament on Tues 19 Dec (see <a href="#">here</a> ), at first reading stage	Ongoing							
MBIE	<a href="#">Consultation</a> on Proposals to expand the permitted voltage range for electrical supply, subs closed, MEUG unable to submit, next steps TBA	TBA							
MBIE	<a href="#">Announcement</a> to reverse oil and gas exploration ban, Crown Minerals Amendment Bill with select committee, <a href="#">subs</a> closed, MEUG sub <a href="#">here</a> , report back released on 25 Oct ( <a href="#">here</a> ), <a href="#">at third reading</a>	TBA							
MBIE	<a href="#">Consultation</a> on options for improving our diesel resilience, subs closed, MEUG did not submit, next steps TBA	TBA							
MBIE	<a href="#">Consultation</a> on applying consumer data right to banking and electricity, subs due 10 Oct, MEUG did not submit, next steps TBA	TBA							
MBIE	<a href="#">Review</a> of the Commerce Act 1986 to ensure competition settings remain fit for purpose, subs due 7 Feb 2025.	Ongoing							7 Fr
EECA	<a href="#">Consultation</a> on Minimum Energy Performance Standards, subs extended to 31 Jan 2025	Ongoing						31 F	
MBIE / EECA	<a href="#">Cabinet</a> authorised the drafting of an Energy Efficiency and Conservation Amendment Bill; expected to go to Parliament next year and come into effect in early 2026	Ongoing							
NZPAM	<a href="#">Consultation</a> on draft minerals programme for minerals and draft minerals programme for petroleum, subs due 11 Feb	Ongoing							
NZ Infra Com	<a href="#">Consultation</a> on Developing an enduring National Infrastructure Plan, subs due 10 Dec, MEUG did not submit, next steps TBA	TBA							
	<a href="#">Consultation</a> on proposed Regulatory Standards Bill, subs due by 13 Jan					13 M			
	<a href="#">Consumer and Product Data Bill</a> : <a href="#">Consultation</a> with select committee closed, report back due 23 Jan 2025						23 F		
	<a href="#">Fast-track Approvals Bill</a> : report back released 18 Oct ( <a href="#">here</a> ), Govt announced projects to be included in Schedule 2 of Fast-track Approvals Bill <a href="#">here</a> , with Committee of whole house	TBA							
	<a href="#">FlexForum</a> – December newsletter published	Ongoing							
	<a href="#">Parliament sitting weeks (3-days beginning Tue)</a> , parliament resumed, 2025 calendar yet TBC	17 – 19							
	<b>Training:</b> <a href="#">Energy Link online training</a> –dates TBA, University of Auckland Summer School in energy economics, <a href="#">17 – 19 Feb</a> Authority & Transpower workshop conservation campaigns & rolling outages – 27 Feb (detail <a href="#">here</a> )	TBA							
	<b>Sector conferences / events:</b> None advised.	Ongoing							

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<b>Public holidays:</b> Term 4 underway, Xmas Day 25 Dec, Boxing Day 26 Dec, New Years Day and 2 Jan, Wellington anniversary – 20 Jan, Auckland anniversary – 29 Jan, Waitangi Day – 6 Feb			25, 26	1 – 2			20 M	29 W	5 Th

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|---------------------------------|--------------------------------------|---|
| <b>TP</b> Transpower            | <b>ComCom</b> Commerce Commission    | <b>MBIE</b> Ministry of Business, Innovation and Employment |
| <b>EA</b> Electricity Authority | <b>CCC</b> Climate Change Commission | <b>MfE</b> Ministry for the Environment                     |
| <b>SO</b> System Operator       |                                      | <b>EECA</b> Energy Efficiency and Conservation Authority    |

\*CALENDAR ENDS\*