

Major Electricity Users' Group MEUG near-term calendar from 14 October 2024 – public version

Promoting a robust electricity market

			21 Oct	28 Oct	4 Nov	11 Nov	18 Nov	25 Nov	2 Dec
wee	k starting Monday	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Secu	rrity of Supply								
TP	Fortnightly System Operator informal forum		22Tu		<mark>5 Tu</mark>		<mark>19 Tu</mark>		<mark>3 Tu</mark>
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 119% (SI total) of average as at 14 October	Ongoing							
TP	HVDC planned outages: None advised	TBA							
TP	Simulated storage trajectories No forecasts cross the Watch curve	Ongoing							
TP	<u>New Zealand Generation Balance</u> (NZGB): forecast over next 200 days; latest update <u>here</u> – September 2024 report)	Ongoing							
TP	<u>Automated Under Frequency Load Shedding (AUFLS) Project</u> : Phase 4 commenced in Jan 2024; September 2024 presentation <u>here</u> , project expected to be completed by end June 2025.	TBA							
TP	Grid on winter ratings from 10 May to 20 Oct (see <u>CAN 3 May</u>); change to shoulder ratings from 20 Oct to 1 Dec (see <u>CAN 13 Oct</u>)	<mark>20 Su</mark>						<mark>1 Su</mark>	
TP	2024 Security of Supply Assessment (SOSA): Final SoSA <u>here;</u> published Security of Supply Outlook for 2025 <u>here</u>	Ongoing							
TP	Consultation on Draft Policy Statement, subs due 23 Oct		<mark>23 W</mark>						
TP	System Operator Rolling Outage Plan: current plan here	Ongoing							
TP	Review of <u>credible power system events</u> , scope of review published <u>here</u> , will consult with industry participants	TBA							
TP	<u>Consultation</u> closed on Evolving market resource co-ordination in Aotearoa New Zealand, all subs <u>here</u> , next steps TBA	TBA							
TP	Adjustment to Alert Contingent Storage Release Boundary: decision here, revert to original value from 1 Nov	Ongoing		<mark>1 F</mark>					
EA	<u>Stress test disclosures</u> : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end Dec	Ongoing							
EA	Managing peak electricity demand: Decision paper released here, EA to progress six solutions	TBA							
EA	Improving visibility of generation investment: consultation closed, all subs published here, next steps TBA	TBA							
EA	<u>Future security and resilience (FSR) project.</u> <u>Consultation</u> on addressing common quality information requirements, subs due 12 Nov					<mark>12 Tu</mark>			



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Week startii	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	
EA	Consultation on Part 8 Code amendment – Part 1, subs due 12 Nov					<mark>12 Tu</mark>			
EA	Consultation on <u>The future operation of New Zealand's power system</u> , submissions closed, all subs published <u>here</u> , next steps TBA	TBA							
EA	Instantaneous reserve cost allocation: consultation closed, subs published here, next steps TBA	TBA							
MBIE	Gas Security Response Group: Terms of reference available <u>here</u> , report back to Cabinet <u>here</u> and <u>here</u> , next steps – report back in Oct 2024	TBA							
Spot / hedg	e markets								
ComCom	Contact seeks clearance to acquire Manawa, detail <u>here</u> , Commission expects to issue a statement of preliminary issues and call for submissions on the clearance application in October, decision due by 26 Nov	TBA						<u>26 Tu</u>	
EA	Hedge market and over the counter (OTC) market: Decision paper on improvements to hedge disclosure obligations <u>here</u> – working to a go live date of 30 Oct			<mark>30 W</mark>					
EA	Pricing in a renewables-based system: Authority released its first quarterly update on progress with MDAG recommendations – see <u>here</u>	Ongoing							
EA	Temporary changes to market-making requirements EA introduced an urgent Code amendment on how market-making settings will adapt under stressed trading conditions (here), took effect 12 Sept	Ongoing							
EA	Risk management review: Next update expected in Q4 2024 (see here)	Ongoing							
EA	Understanding <u>Market monitoring weekly reports</u> , latest trading conduct <u>report</u> –29 Sept 2024 EA published energy margin dashboard, see <u>here</u> , data published from 7 July to 6 Oct	Ongoing							
EA	Financial transmission rights: Decision paper released 6 June 2023 showed FTR market fit for purpose	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts: Consultation paper: Review of forecasting provisions for intermittent generators – proposed Code amendments, subs due 15 Nov					<mark>15 F</mark>			
Energy Con	npetition Task Force (detail <u>here</u>)								
EA / ComCom	Action 1A: Consider requiring gentailers to offer firming for Power Purchase Agreements: Working paper published in Jan 2025, consultation paper in April 2025; Code change decision in June 2025	Ongoing							
EA / ComCom	Action 1B: Introduce standardised flexibility products: Co-design group appointed (see <u>here</u>), industry co-design Sept – Nov 2024, Market testing Dec 2024, initial voluntary trading from Jan 2025	Ongoing							
EA / ComCom	Action 1C: Prepare for virtual disaggregation of the flexible generation base: EEAG input in Nov 2024, Outline published in Feb 2025	Ongoing							
EA / ComCom	Action 1D: Investigate level playing field measures such as non-discrimination rules as a regulatory backstop: Initial views in Dec 2024, Options published in Feb 2025	Ongoing							



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EA / ComCom	Action 2A: Requiring distributors to pay a rebate when consumers export electricity at peak times: EEAG input in Sept/Oct 2024, Consultation paper published in Feb 2025, Code change decision in June 2025	Ongoing							
EA / ComCom	2B Require all retailers to offer time-of-use pricing: Consultation paper published in Feb 2025, Code change decision in June 2025	Ongoing							
EA / ComCom	Action 2C: Require retailers to better reward consumers for supplying power: EEAG input in Sept/Oct 2024, Consultation paper published in Feb 2025, Code change decision in June 2025	Ongoing							
EA / ComCom	Action 2D: Reward industrial consumers for providing short-term demand flexibility: Consultation (if required), Code change decision in June 2025 (if required)	Ongoing							
Electricity	Authority meetings / corporate work programme								
EA	Advisory groups and SRC: priority work programme <u>here</u> ; next EAAG meeting – late Nov in person; call for nominations for SRC (see <u>here</u>) – nominations due 15 Oct	<mark>15 Tu</mark>							
EA	Launched Power Innovation Pathway (here) – ideas to be submitted by 18 Oct	18 F							
EA	Consumer care guidelines: Consultation closed, subs published here, next steps TBA	TBA							
EA	Improving retail market monitoring: <u>Consultation</u> on Amended information notice and updated analysis, subs due 22 Oct		<mark>22 Tu</mark>						
EA	Improving consumer choice: decision paper released here – 4 key areas of focus including procuring a comparison/switching service	Ongoing							
EA	Consultation – Code review programme #6, subs closed, subs published here, next steps TBA	TBA							
EA	<u>Consultation</u> - Code amendment omnibus #4, subs due 15 Oct, MEUG made short sub (see <u>here</u>), next steps TBA	TBA							
EA	Quarterly online updates: update held 10 October 2024 (recording here), next update scheduled for 11 Dec	Ongoing							
MEUG mee	tings / events								
	MEUG weekly 45" opt-in	<mark>18 F</mark>	<mark>25 F</mark>		<mark>8 F</mark>	<mark>15 F</mark>	22 F	29 F	
	Monthly meeting: MEUG MEC meeting on 30 Oct and 5 Dec			<mark>30 W</mark>					<mark>5 Th</mark>
Transmissi	on and distribution services								
EA	<u>Updating regulatory settings for distribution networks</u> : Indicative work programme published <u>here</u> ; 2 consultation papers to improve network connection processes and connection pricing to be released late October (see <u>here</u>)	TBA							
EA	Distribution pricing: Update on pricing reform released on 7 May, see update paper <u>here</u> , open letter to distributors published <u>here</u> .	TBA							
EA	Default distributor agreements (DDA): Consultation on proposed changes to improve the DDA, all subs published here, next steps TBA	TBA							
EA	<u>Transmission Pricing Methodology</u> : <u>Consultation</u> on proposed changes to the TPM closed, all subs published here, next steps TBA	TBA							



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TP	Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Transpower's expenditure allowance and quality standards approved	Ongoing							
TP	<u>Net Zero Grid Pathways:</u> phase 1 approved by ComCom, Decision to proceed with HVDC stage 1 enhancement project <u>here</u>	Ongoing							
TP	<u>Consultation</u> on HVDC submarine cable replacement and enhancement investigation, all subs and summary published <u>here</u> , next formal consultation in Feb/April 2025	TBA							
TP	Consultation on long list of options for Waikato Regional Interconnection Capacity Project, MEUG sub here, next steps TBC	TBA							
TP	Western Bay of Plenty Development Plan: Consultation open on short list of options, subs closed, next steps TBA	TBA							
TP	Murihiku Southland Electrification Development Plan: Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							
TP	<u>Upper South Island Upgrade Project</u> : Now in stage 2 of project, will consult on short-list of options in 2024, next steps TBA	TBA							
TP	Consultation on Proposed updates to TPM assumptions book v2.0, subs due 21 Oct, cross subs by 29 Oct		<mark>21 M</mark>	<mark>29 Tu</mark>					
ComCom	<u>Transpower RCP4:</u> Transpower's expenditure allowance and quality standards - <u>final</u> <u>decision</u> published on 29 Aug; forecast revenue finalised in Nov 2024	TBA							
ComCom	Information disclosure review for EDBs: <u>Consultation</u> on draft decision for Information Disclosure (Input Methodologies Amendment Determination 2024, subs closed, all published <u>here</u> , Publication of final decision Q4 2024.	TBA							
ComCom	<u>Consultation</u> on Amendments to Transpower information disclosure requirements 2024, subs closed, MEUG sub <u>here</u> , Publication of final decision Q4 2024.	TBA							
ComCom	Consultation on Transpower's RCP4 Deliverability adjustment, subs due 10 Oct, next steps TBA	TBA							
ComCom	<u>Consultation</u> on proposed amendments to the IMs for EDBs, gas pipeline businesses and Transpower relating to insurance entitlements, other compensatory entitlements, and other regulated income, four subs published <u>here</u> , cross subs by 21 Oct		<mark>21 M</mark>						
ComCom	2025 reset of the electricity default price-quality path (<u>DPP4</u>): Draft decision <u>here</u> , all subs <u>here</u> , <u>published</u> 6 submissions received in response to recent INTSA implementation workshop, final decisions by 30 Nov 2024	TBA							
ComCom	Notice of intention: Potential amendments to IMS for EDBs and Transpower, relating to reopeners and wash-up mechanisms, draft decision in Q4 2024	TBA							
ComCom	EDBs <u>Asset Management Plans</u> : Follow-up work related to the AMPs is currently on hold and there are no immediate plans to consult on changes to the determinations related to AMPs.	TBA							
ComCom	MGUG have lodged an appeal relating to the 2023 IM Determinations for gas (1 Feb)	TBA							
ComCom	CPP reopener: Aurora Energy Capacity Event CPP Reopener application submitted, detail here	TBA							



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Greenhou	use gas topics relevant to electricity policy								
MBIE	Carbon Capture Utilisation and Storage (CCUS): <u>Consultation</u> on proposed regulatory regime closed, MEUG sub <u>here</u> , next steps TBA	TBA							
MBIE	<u>Advancing New Zealand's energy transition</u> : The Minster for Energy confirmed that the Government has committed to delivering an energy strategy – likely short and action focussed. Timing TBC	TBA							
MfE	Emissions reduction plans: Consultation closed on ERP2, next steps TBA	TBA							
CCC	Consultation: Draft advice on the fourth emissions budget (2036–2040), subs closed, MEUG sub <u>here</u> , results expected 31 Dec 2024	TBA							
CCC	Consultation: Review of the 2050 emissions target, subs closed, MEUG did not submit, results expected 31 Dec 2024	TBA							
CCC	<u>Consultation</u> : Review on whether emissions from international shipping and aviation should be included in the 2050 target, subs closed, MEUG did not submit, results expected 31 Dec 2024	TBA							
MfE	Next ETS auction – 4 December 2024, NZUs at \$63.00 (Jarden,11 Oct), 2024 auction calendar published	Ongoing							<mark>4 W</mark>
MfE	Industrial allocation: All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA	Ongoing							
Additiona	al events and government workstreams								
MBIE	<u>NZ Energy Quarterly</u> April to June 2024 quarterly report released <u>here</u> , next update on 12 Dec 2024	Ongoing							
MBIE	<u>Tree Hazard Regulations</u> : Amendments to regulations have been <u>gazetted</u> and come into effect on 17 October.	<mark>17 Th</mark>							
MBIE	Mid-point <u>review</u> of the phase out of the Low Fixed Charge (LFC) regulations, final report expected by Oct 2024	Ongoing							
MBIE	Offshore renewable energy regime: Indicative timeline <u>published</u> – Govt has made key decisions on design of an offshore renewable regulatory regime, update provided <u>here</u> -progressing legislation, introduction of Bill by end of 2024	Ongoing							
MBIE	Announcement to reverse oil and gas exploration ban, Crown Minerals Amendment Bill with select committee, <u>subs</u> closed, MEUG sub <u>here</u> , report back due 31 Oct			<mark>31 Th</mark>					
MBIE	Consultation on options for improving our diesel resilience, subs due 6 Dec								<mark>6 F</mark>
MBIE	<u>Consultation</u> on applying consumer data right to banking and electricity, subs due 10 Oct, next steps TBA	TBA							
EECA	Consultation on Minimum Energy Performance Standards, subs due 6 Dec								<mark>6 Fr</mark>
	Consumer and Product Data Bill: Consultation with select committee closed, report back due 23 Jan 2025	TBA							
	Fast-track Approvals Bill: report back due 18 Oct, Govt announced projects to be included in Schedule 2 of Fast-track Approvals Bill here	<mark>18 F</mark>							



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<u>FlexForum</u> – Special newsletter on FlexForum AGM published <u>here</u> , Flex Day event in Christchurch – <u>17 Oct</u>	<mark>17 Th</mark>							
Parliament sitting weeks (3-days beginning Tue), parliament resumed	<mark>15 – 17</mark>	<mark>22 –</mark> 24		<mark>5 – 7</mark>	12 – 14	<mark>19 –</mark> 21		
Training: Energy Link online training –next courses in October / November, Registry Manager training course – 26 / 27 Nov			<mark>29 -30</mark>	<mark>5 – 6</mark>			<mark>26 –</mark> 27	
Sector conferences / events: Transpower's 2024 Engineering and Technology Excellence Awards – 15 Oct, Genesis stakeholder function – 15 Oct, Electro Mobility Summit – <u>16/17 Oct</u> , 2024 Gas NZ Forum – 16 – 18 Oct, International Control Room week – 21 – 27 Oct, Energy Resources Taranaki forum – 27 Nov, GIC co-regulatory forum – 28 Nov, Energy Trader Forum – 5 Dec (register <u>here</u>)	<mark>15, 16 –</mark> 18	21 – 27					<mark>27, 28</mark>	<mark>5 Th</mark>
Public holidays: Term 4 starts 14 Oct, Labour Day on 28 Oct	<mark>14 M</mark>		<mark>28 M</mark>					

ТР	Transpower	ComCom	Commerce Commission	MBIE	Ministry of Business, Innovation and Employment
EA	Electricity Authority	CCC	Climate Change Commission	MfE	Ministry for the Environment

SO System Operator

EECA Energy Efficiency and Conservation Authority

CALENDAR ENDS