

MEUG near-term calendar from 19 August 2024 - Public version

Promoting a robust electricity market

Week starting Monday		19 Aug	26 Aug	2 Sept	9 Sept	16 Sept	23 Sept	30 Sept	7 Oct
vvee	k starting monday	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Secu	rrity of Supply								
TP	Fortnightly System Operator informal forum – moved to weekly	20 Tu	27 Tu	3 Tu	10 Tu	17 Tu	24 Tu	1 Tu	8 Tu
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 45% (SI total) of average as at 19 Aug	Ongoing							
TP	HVDC planned outages: HVDC outages over the month of August will reduce transmission capacity by 150MW north and 100MW south.	Ongoing							
TP	Simulated storage trajectories No forecasts cross the Watch curve.	Ongoing							
TP	New Zealand Generation Balance (NZGB): forecast over next 200 days; latest update here – August 2024 report)	Ongoing							
TP	Automated Under Frequency Load Shedding (AUFLS) Project: Phase 4 commenced in Jan 2024; June 2024 presentation here , project expected to be completed by end June 2025.	TBA							
TP	Grid changed to winter ratings from 10 May to 20 Oct (see CAN 3 May)	Ongoing							
TP	2024 Security of Supply Assessment (SOSA): Final SoSA published here	Ongoing							
TP	Outage plan: final plan published <u>here</u>	Ongoing							
TP	Review of <u>credible power system events</u> , scope of review published <u>here</u> , will consult with industry participants	TBA							
TP	Consultation on proposed System Operator Rolling Outage Plan changes, all subs published here, next steps TBA	TBA							
TP	Consultation on Evolving market resource co-ordination in Aotearoa New Zealand, feedback by 31 July, MEUG sub here, next steps TBA	TBA							
TP	Consultation on draft decision to adjust Emergency Risk Curve alert level, submissions by 16 Aug, all subs published here , decision expected later this week	TBA							
EA	Stress test disclosures: applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end Sept, stress test scenarios unchanged	Ongoing						30 M	
EA	Managing peak electricity demand: Consultation closed on Potential solutions for peak electricity capacity issues, published open letter on 10 May 2024 event here, decision paper released here, EA to progress six solutions	TBA							



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EA	<u>Future security and resilience (FSR) project</u> . <u>Consultation</u> on Review of common quality requirements in the Code, subs due 20 Aug, webinars held on 3 & 8 July	20 Tu							
EA	Consultation on The future operation of New Zealand's power system, recording of 27 Feb webinar available here , submissions closed, all subs published here , next steps TBA	TBA							
EA	Consultation on Instantaneous reserve cost allocation to groups of generating units, subs due 23 August, cross submissions by 30 Aug	23 F	30 F						
MBIE	Government has set up a <u>Gas Security Response Group</u> , report back TBA, Terms of reference <u>here</u> , membership extended to include other large gas customers	TBA							
Spot / hed	ge markets								
EA	EA published energy margin dashboard, see here	19 M							
EA	Hedge market and over the counter (OTC) market: Decision paper on options to improve hedge disclosure obligations released here (in effect Oct 2024)	Ongoing							
EA	Pricing in a renewables-based system: Authority released its first quarterly update on progress with MDAG recommendations – see here:	Ongoing							
EA	Temporary changes to market-making requirements - see here , EA webinar held on 15 Aug to discuss, feedback was sought by 19 Aug, revised guidance released on 20 August here , from 26 Aug requirements for market makers to be enforced	20 Tu	26 M						
EA	Risk management review: Programme initiation document here, next update expected in Q4 2024 (see here)	Ongoing							
EA	Understanding <u>Market monitoring weekly reports,</u> latest trading conduct <u>report</u> – 4 Aug 2024	Ongoing							
EA	<u>Financial transmission rights</u> : decision paper released 6 June 2023 showed FTR market fit for purpose; FTR manager contract awarded <u>here</u>	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts: decisions paper here – EA bringing in changes to improve accuracy of intermittent generation forecasts – centralised forecasting service by Winter 2025	TBA							
EA	<u>Undesirable Trading Situations</u> (UTS): <u>09-Aug-21 UTS</u> investigation – EA consulted on preliminary decision, final decision expected in September 2024.	TBA							
	ASX: New Clearing Member – Marex, StoneX and Jarden	Ongoing							
Electricity	Authority meetings / corporate work programme								
EA	Advisory groups and SRC: consultation calendar here (updated to Dec 2024); next EAAG meeting scheduled for 28 Aug		28 W						
EA	Consultation open on proposed Code amendment to mandate the Consumer Care Guidelines, subs due by 10 Sept, online info sessions ran on 12 & 14 Aug				10 Tu				
EA	<u>Consultation</u> : Improving retail market monitoring, submissions due 29 Feb 2024, all submissions published <u>here</u> , next steps TBA	TBA							



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EA	<u>Call for experts</u> to develop standardised flexibility contracts for wholesale market, nominations by 30 Aug; this group will work with EA to develop flexibility products from Oct to Dec 2024. Trading of products will commence in early 2025		30 F						
EA	<u>Consultation</u> on consumer plan comparison and switching (<u>paper</u>), decision paper released <u>here</u> – 4 key areas of focus	Ongoing							
EA	Quarterly online updates: update held 27 June (link here to recording), next update October 2024	Ongoing							
EA	Seeking feedback on 11 April under-frequency event (<u>draft decision</u>), responses due by 22 Aug	22 Th							
EA	Electricity consumer and industry wananga – first report published <u>here</u> , next wananga in Sept	Ongoing							
EA	Part 6A exemption applications from Vector Limited and Manawa Energy Limited, detail https://doi.org/10.1007/journal.org/ Limited and Manawa Energy Limited, detail https://doi.org/10.1007/journal.org/	TBA							
EA	Part 6A exemption application from WEL Networks Limited, detail here , feedback closed, next steps TBA	TBA							
MEUG m	neetings / events								
	MEUG weekly 45" opt-in		30 F	6 F	13 F	20 F		4 F	11 F
	Monthly meeting: MEUG MEC meeting on 21 Aug and 25 Sept	21 W					25 W		
Transmi	ssion and distribution services								
EA	<u>Updating regulatory settings for distribution networks</u> : Indicative work programme published here	TBA							
EA	<u>Distribution pricing</u> : Update on pricing reform released on 7 May, see update paper <u>here</u> , open letter to distributors published <u>here</u> .	TBA							
EA	Default distributor agreements: Consultation on changes to improve the default distributor agreement (DDA), all subs published here, next steps TBA	TBA							
EA	<u>Consultation</u> on proposed changes to the TPM so it better encourages efficient investment and ensures a level playing field for new and emerging technologies, submissions due 16 September					16 M			
EA	Seeking feedback on <u>draft Guidance</u> on distributor involvement in the flexibility services market – feedback closed, next steps TBA	TBA							
TP	Regulatory Control Period four (RCP4) proposal for 2025 – 2030: Proposal lodged with ComCom on 21 Nov	Ongoing							
TP	Renewable Energy Zones (REZ) project Last update 12 Dec 2023	Ongoing							
TP	Net Zero Grid Pathways: phase 1 approved by ComCom, Decision to proceed with HVDC stage 1 enhancement project here	Ongoing							
TP	Consultation on HVDC submarine cable replacement and enhancement investigation, webinar held on 9 August, subs by 23 Aug	23 F							
TP	Consultation on long list of options for Waikato Regional Interconnection Capacity Project, MEUG sub here , all subs published, next steps TBC	TBA							



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TP	Western Bay of Plenty Development Plan: Consultation open on short list of options, subs due 9 Sept 2024				9 M				
TP	Murihiku Southland Electrification Development Plan: Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							
TP	Upper South Island Upgrade Project: Now in stage 2 of project, will consult on short-list of options in 2024, next steps TBA	TBA							
ComCom	<u>Transpower RCP4:</u> Draft decision released, MEUG sub <u>here</u> and cross sub <u>here:</u> consultation on draft decision on non-recurrent opex, subs now closed, final decisions by 30 Nov	TBA							
ComCom	Notice of intention: amendments to IMs for EDBs, GPBs and Transpower relating to treatment of insurance entitlements and other compensatory entitlements, draft decision expected early Q3 2024, final decision by Q4 2024	TBA							
ComCom	Information disclosure review for EDBs: Consultation on draft decision for Information Disclosure (Input Methodologies Amendment Determination 2024, subs due 15 Aug, submissions here, cross subs by 3 Sept			3 Tu					
ComCom	Consultation on Amendments to Transpower information disclosure requirements 2024, MEUG made short sub here, cross subs closed, next steps TBA	TBA							
ComCom	2025 reset of the electricity default price-quality path (DPP4): Draft decision released here, subs by 12 July, MEUG sub here, MEUG cross sub here, all subs here, workshop on innovation mechanism held 14 Aug – feedback on workshop due by 28 Aug, final decisions by 30 Nov 2024		28 W						
ComCom	2023 review of EDBs Asset Management Plans: ComCom released 2 independent reports on EDBs AMPs on info disclosure and resilience – detail here, next update in Q3 2024	TBA							
ComCom	MGUG have lodged an appeal relating to the 2023 IM Determinations for gas (1 Feb)	TBA							
ComCom	CPP reopener: Aurora Energy Capacity Event CPP Reopener application submitted, detail here	TBA							
ComCom	Published Unison Network unforeseeable major capex project DPP3 reopener Te Huka 3 application, draft decision released here , next steps TBA	TBA							
Greenhous	e gas topics relevant to electricity policy								
MBIE	Consultation on proposed regulatory regime for Carbon Capture Utilisation and Storage (CCUS), subs closed, MEUG sub here, next steps TBA	TBA							
MBIE	Advancing New Zealand's energy transition: The Minster for Energy confirmed that the Government has committed to delivering an energy strategy – likely short and action focussed. Timing has not been confirmed.	TBA							
MfE	Consultation on annual updates to NZ ETS limits and price control settings, subs closed, MfE announcement on units and price controls for next 5 years here	20 Tu							
MfE	Consultation on proposed changes to NZ ETS regulations, subs closed, next steps TBA	TBA							



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MfE	Consultation on draft proposals to inform the second emissions reduction plan, subs extended out to 25 August, webinars ran during July/August.	25 Su							
CCC	Release of the Climate Change Commission's 2024 national adaption plan progress report (here)	Ongoing							
CCC	Release of Climate Change Commission's 2024 emissions reduction monitoring report on 30 July (media here); Public webinar held 2 Aug	Ongoing							
CCC	<u>Consultation</u> : Draft advice on the fourth emissions budget (2036–2040), subs closed, MEUG sub <u>here</u> , next steps TBA	TBA							
CCC	Consultation: Review of the 2050 emissions target, subs closed, next steps TBA	TBA							
CCC	Consultation: Review on whether emissions from international shipping and aviation should be included in the 2050 target, subs closed, next steps TBA	TBA							
MfE	Next ETS auction – 4 September 2024, NZUs at \$54.00 (Jarden,16 Aug), 2024 auction calendar <u>published</u>			4 W					
MfE	Industrial allocation: All parties submitted data for updating industrial allocations in Dec 2023, next steps TBA	Ongoing							
Additiona	events and government workstreams								
MBIE	NZ Energy Quarterly Jan – March 2024 quarterly report released here, next update on 12 September 2024				12 Th				
MBIE	Tree Hazard Regulations: amendments to the Electricity (Hazards from Trees) Regulations are expected to be Gazetted in Sept 2024, Consultation on Proposal to address 'out-of-zone' tree risks, subs closed, next steps TBA	TBA							
MBIE	Mid-point review of the phase out of the Low Fixed Charge (LFC) regulations, data analysis and stakeholder engagement underway in May – July 2024, final report by Oct 2024	Ongoing							
MBIE	Consultation on proposed minerals strategy to 2040, subs closed, next steps TBA	TBA							
MBIE	Offshore renewable energy regime: Indicative timeline <u>published</u> – Cabinet decisions on regime in June 2024	Ongoing							
MBIE	Announcement to reverse oil and gas exploration ban , detail on 2024 Proposed amendments to the Crown Minerals Act 1991 information available here , introduction of bill in second half of 2024	TBA							
	Consumer and Product Data Bill passes first reading on 24 July, consultation underway with select committee, subs open till 5 Sept, includes focus on electricity data			5 Th					
	Electricity Industry (Separation of Generation and Retail Business) Amendment Bill - drawn from ballot, next steps TBA	TBA							
	Government introduce Fast-track Approvals Bill on 7 March, with select committee, detail here , subs closed, report back due 18 Oct	TBA							
	Electricity company reporting on full-year earnings – Contact Energy on 19 Aug, Mercury on 20 Aug, Genesis on 22 Aug, Meridian 28 Aug,	19, 20, 22	28 W						



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	FlexForum – July 2024 newsletter published here	Ongoing							
	Parliament sitting weeks (3-days beginning Tue), parliament resumed	20 – 22	<mark>27 -</mark> 29		10 – 12	17 – 19	24 – 26		
	Training: Energy Link online training –next courses in October								
	Sector conferences / events: NZ Energy Excellence Awards – 28 August 2024, UDL webinar on 29 Aug (register here), SEANZ conference 2024 – 29/30 August in Auckland, Climate Change and Business Conference – 9/10 Sept, NZWEA wind energy summit – 11/12 Sept, Oceania Renewable Power Summit, 17 – 18 Sept in Auckland, Transpower event on 18 September		28, 29, 30		9 -12	17 – 18			
	Public holidays: School term 3 underway, ends 27 Sept					18 W	27 F		

TP	Transpower	ComCom	Commerce Commission	MBIE	Ministry of Business, Innovation and Employment

Electricity Authority Climate Change Commission MfE Ministry for the Environment CCC EΑ

System Operator **EECA** Energy Efficiency and Conservation Authority

^{*}CALENDAR ENDS*